



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24853.4 (-0.4%)

24814 - 24982



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25121	25051	24952	24883	24784	24715	24616

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	36%
Percentage of stocks above 20-Day SMA	46%
Advance-Dcline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	20-Day (0.1)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24883. If Nifty trades above this level, it may further rally up to 24952-25051-25121 levels. However, if it trades below 24883 levels, we may witness profit booking in the market, and the index may correct up to 24784-24715-24616 levels.

Price Gainers

Script ID	Price	%Chg
TECHM	1718.6	1.5
INFY	1639.9	1.0
ASIANPAINT	2264.8	0.9
TCS	1610.9	0.5
MARUTI	12595.0	0.5

Price Losers

Script ID	Price	%Chg
ADANIENT	2488.5	-2.2
DRREDDY	1318.8	-2.1
SUNPHARMA	1653.1	-2.1
ETERNAL	247.3	-1.9
ONGC	252.3	-1.7

Index

CMP

Prior Day's Range

BANK NIFTY

55714.2 (-0.4%)

55644 - 56067



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56396	56232	55973	55808	55550	55385	55126

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	17%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	0.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.1)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 55808. If Bank Nifty trades above this level, it may rally up to 55973-56232-56396 levels. However, if it trades below 55808 levels, we may witness profit booking in the market, and the index may correct up to 55550-55385-55126 levels.

Price Gainers

Script ID	Price	%Chg

Price Losers

Script ID	Price	%Chg
CANBK	109.2	-1.8
INDUSINDBK	809.2	-1.5
BANKBARODA	238.0	-1.1
AUBANK	773.2	-1.1
IDFCFIRSTB	70.2	-1.1

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